Name of the Institution	Year	Amount (Rs. in lakhs)
	1970-71	1.44
	1971-72	0.96
	1972-73	0.93
	1973-74	0.80
	1974-75	1.20
	1975-76	1.73
	1976-77	2.34

Charges of Mismanagement and Siphoning of funds in Shaw Wallace & Company Ltd.

3619. SHRI DIPANKAR MUKHERJEE: Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) whether Government's Jittention has been drawn to the charges of gross mismanagement and siphoning of funds in Shaw Wallace & Company;

(b) the steps taken by the Company Law Board to protect the interest of the minority shareholders;

(c) the percentage of shares held by financial institutions, UTI, insurance companies etc. in Shaw Wallace & Company; and

(d) steps taken by Government to protect these investments in the company?

THE MINISTER OF FINANCE (SHRI P. CHIDAMABARAM): (a) to (d) (i) The Department of Company affairs had ordered inspection of books of account and other records of Shaw Wallace & Co. Ltd. under section 209A of the Companies Act, 1956. The inspection report has brought out details of huge intcr-corporatc deposits taken and given, interest waived on such deposits given, details of huge bad debts and advances written off, details of borrowed funds which were utilised in lending without adequate returns, payment of non-competition fee, unnecessary payment of consultancy and brokerage charges, etc.

(ii) The findings of the inspection report, the scrutiny of the company's audited accounts for the year ending 30th June, 1995, subsequent complaints, information received from financial institutions and field offices of the Department of Company Affairs have been examined and this has revealed that financial mismanagement of the affairs of the company has led to a very severe cash crunch, which has endangered the company's solvency and that the affairs of the company arc being conducted in a manner oppressive to the members of the company and in a manner which is prejudicial to the interests of the company and to the public interest.

(iii) A petition under sections 235, 237, 397, 398, 399, 402, 403, 406 and 408 of the Companies Act, 1956 has been filed before the Principal Bench of the Company Law Board on 16.7.96 by the All India Shaw Wallace Employees Federation and nine others. The petition came up for hearing before the Company Law Board on 22.8.1996 and was adjourned to 24.9.1996 for further hearing.

(iv) The shares held by UTI. Insurance Companies, Public Sector Banks and State Government as on 20.8.96 are 26.1% of the total shareholding of Shaw Wallace & Company Ltd.

(v) The central Government has made a reference to the Principal Bench of the Company Law Board under section 408 of the Companies Act, 1956 on 6th Sep-

tcmbcr, 1996 seeking an order for the appointment of eight directors on the Board of the Company for a period of three years to effectively safeguard the interests of the company, its shareholders and/or the public interest.

Steps proposed for action against Loan Defaulters

3620. SHRI ASHOK MITRA: Will the Minister of FINANCE be pleased to refer to the answer Unstarred "Questions 278 and 2916 given in the Rajya Sabha on 30.7.1996 and 3.9.1996 respectively and state:

(a) whether Government proposed to ask the banks to call back within a specified period any outstanding long-term or working capital loans to the diverting parties;

(b) whether SEBI could be asked to disallow any public issues of shares or bonds by the diverting companies and other companies in which the promoters or executive directors of the diverting companies happen to be directors; and

(c) whether Government contemplate to issue directives to SEBI to delist from the stock exchanges shares of the diverting group of companies unless the institutional dues are cleared With a reasonable time?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM): (a) to (c) The information is being collected from the Reserve Bank of India (RBI) and will be laid on the Table of the House to the extent permissible under the Rules.

दिल्ली के छह अतिरिक्त जिला और सत्र न्यायाधीशों की अनिवार्य सेवानिवृत्ति

3621. श्री रामजीलाल: क्या विधि और न्याय मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या सरकार को यह जानकारी है कि राजधानी दिल्ली के न्यायिक सेवा के छह अतिरिक्त जिला एवं सत्र न्यायाधीशों को अनिवार्य रूप से सेवामुक्त करने का मामला विचाराधीन है;

(ख) क्या यह भी सच है कि ये सभी न्यायाधीश अनुसूचित जाति/अनुसूचित जनजाति समुदायों से संबंधित हैं; और

(ग) सरकार ने इन सभी न्यायाधीशों की सेवाएं नियमित करने के लिए क्या कार्रवाई की है?

विधि कार्य, विधायी विभाग और न्याय विभाग के राज्यमंत्री (श्री रमाकान्त डी॰ खलप): (क) से (ग) दिल्ली उच्च न्यायालय की रजिस्ट्री ने सूचित किया है कि यह न्यायालय की जानकारी में नहीं है। तथापि, सेवा नियमों के उपबंधों के अनुसार सभी अधिकारियों के मामलों का 50/55 वर्ष की आयु में उनके समय पूरा होने पर सेवानिवृत्ति के लिए समय-समय पर पुनर्विलोकन किया जाता है।

Location of Unani, Homoeopathic and Ayurvedic Dispensaries in Delhi

3622. SHRI K.M. KHAN: Will the Minister of HEALTH AND FAMILY WELFARE be pleased to state:

(a) whether at present all Unani, Homoeopathic and Ayurvedic dispensaries under CGHS are mostly in New Delhi and a few in South Delhi areas;

(b) if so, the details thereof;

(c) whether CGHS beneficiaries are staying in different parts of Delhi;

(d) whether the situation as on (a) is creating total imbalance desirous be-fcficiarics to avail of services of such dispensaries;

(c) whether Government propose to remove such situation of imbalance; and

(f) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF HEALTH AND FAMILY WELFARE (SHRI SALEEM IQBAL SHERVANI): (a) and (b) Unani, Homoeopathic and Ayurvedic dispensaries, functioning under the CGHS, are spread throughout the city of Delhi, vide their locations listed at in the enclosed Statement. (Sec below). Their locations